



Memo

To: Board of Directors
From: Tom Weddle, General Manager
Date: 3/17/26
Subject: Manager's Reports

Field Manager

24682 Valle Dr, we had a main break. This was about a 15' long split in the 8" pvc main. Customers where a house may have been affected have been notified. We have done the paving that can be replaced unless road conditions change in the future.

Beacon's DCU has been down. We are having a terrible time just trying to get someone out to check it. We do pay for this contract.

The Vault at CSD is still ongoing. We are waiting for all the parts to be delivered before we can resume.

All field personnel have taken defensive driving and a flagging class from our JPIA insurance.

General Manager

2027 Federal Appropriations. We have applied for \$4,200,000 in Federal appropriations for FY 2027, through Obernolte's office. We received 4 letters of support for this project. The Congressman currently can support 20 projects for 2027, up from 15 the year before. This money would support the Wylerhorn main line replacement.

Visit From the Congressman's Office. We had to reschedule the visit due to the snow we had. We will set something up for some time at the end of March or the beginning of April.

Legislative Days Conference in Sacramento. I will be attending this conference April 6-8 in Sacramento with Jayson to meet with legislators.

King Capitol.

The two positions were called. \$250,000 FFCB 4.08% 3/17/27 called on 3/17 and \$250,000 FHLMC 4.125% 3/13/30 on 3/13.

We replaced each US Agency with another US Agency – please see \$250,000 FHLB 3.70% 9/17/27 and \$250,000 FNMA 4.00% 3/10/31.

The portfolio has a healthy position of cash with appx: \$474k to reinvest or utilize as needed.

<u>Issuer</u>	<u>Type</u>	<u>Price</u>	<u>CPN</u>	<u>SIZE</u>	<u>YTM</u>	<u>MAT.</u>
Fidelity Govt MMKT	CASH	\$1.00	3.36%	\$ 465,869	3.36%	DAILY
Bank Insured MMKT	CASH	\$1.00	0.05%	\$ 2,645	0.05%	DAILY
Hawaii Central FCU	CD	\$100.00	5.50%	\$ 205,000	5.50%	10/27/2026
FFCB	AGCY	\$100.00	4.08%	\$ 250,000	4.08%	3/17/2027
FHLB	AGCY	\$100.00	3.70%	\$ 250,000	3.70%	9/17/2027
State Bank IN NY	CD	\$100.00	5.00%	\$ 205,000	5.00%	10/30/2028
Hiawatha Nat'l Bank	CD	\$100.00	4.25%	\$ 145,000	4.25%	10/26/2029
FHLMC	AGCY	\$99.88	4.125%	\$ 250,000	4.15%	3/13/2030
Morgan Stanley Bank	CD	\$100.00	4.200%	\$ 150,000	4.20%	7/17/2030
JPM Bank NA	CD	\$100.00	4.000%	\$ 240,000	4.00%	2/20/2031
FNMA	AGCY	\$100.00	4.000%	\$ 250,000	4.00%	3/10/2031

Strategic Plan.

We have begun to look at necessary items to put together a strategic plan for the District.

District Projects.

We have started a spreadsheet for District projects with needed resources and beginning and ending dates. This will be available for consumption at the April Board Meeting.