crestline village
WATER DISTRICT

# *Memo*

To: Board of Directors
From: Dawn Renick
Date: November 9, 2026
Subject: Monthly Financials

Below are the District's cash balances as of October 31, 2026:

| | |
|---|---|
| Cash in Bank (California Bank & Trust): | $ 160,219.55 |
| Cash in Bank (Arrowhead Credit Union): | $ 56,806.07 |
| LAIF: | $ 1,104,473.06 |
| King Capital Investments: | $ 1,948,913.59 |
| | $ 3,343,852.25 |

Crestline Village Water District, CA

# Budget Report

## Account Summary

For Fiscal: 2026-2027 Period Ending: 10/31/2026

| | | Original Total Budget | Current Total Budget | Period Activity | Fiscal Activity | Variance Favorable (Unfavorable) | Percent Remaining |
|---|---|---|---|---|---|---|---|
| **Fund: 100 - GENERAL FUND** | | | | | | | |
| **Revenue** | | | | | | | |
| 100-411000 | RESIDENTIAL WATER SALES | 3,500,000.00 | 3,500,000.00 | 280,450.73 | 1,719,235.37 | -1,780,764.63 | 50.88 % |
| 100-412000 | BUSINESS WATER SALES | 204,000.00 | 204,000.00 | 18,676.08 | 120,333.00 | -83,667.00 | 41.01 % |
| 100-417000 | OTHER WATER SALES | 4,000.00 | 4,000.00 | 137.70 | 1,089.36 | -2,910.64 | 72.77 % |
| 100-423100 | TAPS & CONNECTION CHARGES | 25,000.00 | 25,000.00 | 0.00 | 19,407.74 | -5,592.26 | 22.37 % |
| 100-423200 | SHUT-OFF & TURN-ON CHARGES | 87,000.00 | 87,000.00 | 7,439.96 | 39,987.16 | -47,012.84 | 54.04 % |
| 100-492000 | INTEREST REVENUES | 105,000.00 | 105,000.00 | 0.00 | 35,262.49 | -69,737.51 | 66.42 % |
| 100-492015 | FAIR MARKET VALUE ADJUSTMENT | 32,000.00 | 32,000.00 | 0.00 | 0.00 | -32,000.00 | 100.00 % |
| 100-493100 | PROPERTY TAX REVENUE | 357,000.00 | 357,000.00 | 0.00 | 0.00 | -357,000.00 | 100.00 % |
| 100-493200 | AVAILABILITY ASSESSMENTS | 136,000.00 | 136,000.00 | 0.00 | 135,145.80 | -854.20 | 0.63 % |
| 100-495100 | GAIN - DISPOSAL OF ASSETS | 5,000.00 | 5,000.00 | 0.00 | 0.00 | -5,000.00 | 100.00 % |
| 100-495250 | CONTIBUTIONS IN AID RECEIVED | 3,500.00 | 3,500.00 | 0.00 | 0.00 | -3,500.00 | 100.00 % |
| 100-495255 | CONTRACT SERVICES PERFORMED | 25,000.00 | 25,000.00 | 0.00 | 13,387.81 | -11,612.19 | 46.45 % |
| 100-495900 | OTHER REVENUES | 200.00 | 200.00 | 203.52 | -1,352.58 | -1,552.58 | 776.29 % |
| 100-495920 | LEAK PROTECTION INSURANCE CHA | 0.00 | 0.00 | 8,490.60 | 50,907.60 | 50,907.60 | 0.00 % |
| | **Revenue Total:** | **4,483,700.00** | **4,483,700.00** | **315,398.59** | **2,133,403.75** | **-2,350,296.25** | **52.42 %** |
| **Expense** | | | | | | | |
| 100-510000 | SOURCE OF SUPPLY EXPENSES | 2,500.00 | 2,500.00 | 3,225.00 | 3,225.00 | -725.00 | -29.00 % |
| 100-511000 | WAGES - SOURCE OF SUPPLY | 112,000.00 | 112,000.00 | 9,430.68 | 63,467.29 | 48,532.71 | 43.33 % |
| 100-512000 | MAINT & REPAIRS TO WELLS | 35,000.00 | 35,000.00 | 9.44 | 7,385.24 | 27,614.76 | 78.90 % |
| 100-513000 | PURCHASED WATER | 300,000.00 | 300,000.00 | 33,367.56 | 300,874.61 | -874.61 | -0.29 % |
| 100-521000 | WAGES - PUMPING | 0.00 | 0.00 | 682.50 | 706.32 | -706.32 | 0.00 % |
| 100-522100 | MAINT & REPAIRS TO EQUIPMENT | 10,000.00 | 10,000.00 | 12.16 | 40.82 | 9,959.18 | 99.59 % |
| 100-522200 | MAINT & REPAIRS PUMP HOUSE | 18,000.00 | 18,000.00 | 0.00 | 5,683.78 | 12,316.22 | 68.42 % |
| 100-523000 | FUEL OR POWER PURCHASED | 85,000.00 | 85,000.00 | 0.00 | 40,339.57 | 44,660.43 | 52.54 % |
| 100-531000 | WAGES - CHECK TREATMENT PROC | 29,000.00 | 29,000.00 | 1,757.09 | 11,116.65 | 17,883.35 | 61.67 % |
| 100-531100 | Treatment Expenses | 0.00 | 0.00 | 73.86 | 408.93 | -408.93 | 0.00 % |
| 100-532100 | MAINT & REPAIRS/BLDGS & GROU | 15,000.00 | 15,000.00 | 210.44 | 2,738.54 | 12,261.46 | 81.74 % |
| 100-532200 | MAINT & REPAIRS/FIXTURES,EQUIP | 9,000.00 | 9,000.00 | 0.00 | 3,217.94 | 5,782.06 | 64.25 % |
| 100-541000 | WAGES - T&D | 0.00 | 0.00 | 31,276.04 | 47,177.57 | -47,177.57 | 0.00 % |
| 100-542100 | MAINT & REPAIRS TO STREET & RO | 50,000.00 | 50,000.00 | 3,182.16 | 29,925.04 | 20,074.96 | 40.15 % |
| 100-542200 | MAINT & REPAIRS TO T&D MAINS | 90,000.00 | 90,000.00 | 377.78 | 171,089.64 | -81,089.64 | -90.10 % |
| 100-542300 | LOCATING MAINS | 33,000.00 | 33,000.00 | 0.00 | 27,754.54 | 5,245.46 | 15.90 % |
| 100-542400 | MAINT & REPAIRS TO GRNDS & TA | 73,000.00 | 73,000.00 | 0.00 | 42,289.79 | 30,710.21 | 42.07 % |
| 100-542500 | MAINT & REPAIRS TO SERVICES | 50,000.00 | 50,000.00 | 296.34 | 31,841.13 | 18,158.87 | 36.32 % |
| 100-542600 | MAINT & REPAIRS TO HYDRANTS | 40,000.00 | 40,000.00 | 27.45 | 19,846.56 | 20,153.44 | 50.38 % |
| 100-542700 | MAINT & REPAIRS TO METERS, SHO | 1,000.00 | 1,000.00 | 0.00 | 546.90 | 453.10 | 45.31 % |
| 100-542800 | MAINT & REPAIRS TO METERS,FIEL | 16,000.00 | 16,000.00 | 0.00 | 5,427.10 | 10,572.90 | 66.08 % |
| 100-551000 | WAGES - CUST. ACCT. - METER REA | 20,000.00 | 20,000.00 | 1,535.58 | 7,049.64 | 12,950.36 | 64.75 % |
| 100-552000 | WAGES - CUST. ACCT. - SERVICE CAL | 85,000.00 | 85,000.00 | 6,953.39 | 53,666.24 | 31,333.76 | 36.86 % |
| 100-558000 | UNCOLLECTIBLE ACCOUNTS W/O | 1,000.00 | 1,000.00 | 0.00 | 0.00 | 1,000.00 | 100.00 % |
| 100-561000 | WAGES - ADMIN - GENERAL | 580,000.00 | 580,000.00 | 36,010.90 | 286,729.93 | 293,270.07 | 50.56 % |
| 100-561500 | WAGES - ADMIN - FIELD | 270,000.00 | 270,000.00 | 25,841.11 | 153,347.08 | 116,652.92 | 43.20 % |
| 100-562110 | OFFICE SUPPLIES | 4,500.00 | 4,500.00 | 646.53 | 2,324.14 | 2,175.86 | 48.35 % |
| 100-562111 | CONFERENCES, TRAVEL, MEALS | 12,000.00 | 12,000.00 | 75.00 | 9,224.10 | 2,775.90 | 23.13 % |
| 100-562115 | BANK FEES | 17,500.00 | 17,500.00 | 22.00 | 8,562.94 | 8,937.06 | 51.07 % |
| 100-562120 | TELEPHONE & INTERNET | 24,000.00 | 24,000.00 | 2,890.45 | 17,028.06 | 6,971.94 | 29.05 % |
| 100-562130 | ALARM SERVICE | 3,000.00 | 3,000.00 | 0.00 | 1,170.00 | 1,830.00 | 61.00 % |
| 100-562140 | UTILITIES | 35,000.00 | 35,000.00 | 257.00 | 13,929.85 | 21,070.15 | 60.20 % |
| 100-562150 | DUES, FEES, MEMBERSHIPS, SUBSC | 85,000.00 | 85,000.00 | 19,350.53 | 56,741.95 | 28,258.05 | 33.24 % |
| 100-562160 | POSTAGE | 35,000.00 | 35,000.00 | 2,267.31 | 20,661.29 | 14,338.71 | 40.97 % |

| | | Original Total Budget | Current Total Budget | Period Activity | Fiscal Activity | Variance Favorable (Unfavorable) | Percent Remaining |
|---|---|---|---|---|---|---|---|
| 100-562170 | PRINTING & STATIONARY | 12,000.00 | 12,000.00 | 0.00 | 16,749.79 | -4,749.79 | -39.58 % |
| 100-562175 | SOFTWARE | 40,000.00 | 40,000.00 | 0.00 | 11,725.00 | 28,275.00 | 70.69 % |
| 100-562180 | OTHER EXPENSES | 55,000.00 | 55,000.00 | 425.59 | 1,491.89 | 53,508.11 | 97.29 % |
| 100-562200 | M&R - GENERAL - VEHICLES | 60,000.00 | 60,000.00 | 4,573.61 | 25,296.07 | 34,703.93 | 57.84 % |
| 100-562250 | M&R - GENERAL - EQUIPMENT | 15,000.00 | 15,000.00 | 845.26 | 4,679.97 | 10,320.03 | 68.80 % |
| 100-562300 | OFFICE EQUIPMENT RENTAL | 6,400.00 | 6,400.00 | 306.42 | 5,556.98 | 843.02 | 13.17 % |
| 100-562400 | GENERAL SUPPLIES & EXPENSE | 10,000.00 | 10,000.00 | 61.80 | 5,680.64 | 4,319.36 | 43.19 % |
| 100-562500 | SMALL TOOLS EXPENSE | 8,500.00 | 8,500.00 | 1,639.25 | 7,114.47 | 1,385.53 | 16.30 % |
| 100-562510 | SMALL OFFICE EQUIPMENT | 17,000.00 | 17,000.00 | 0.00 | 1,184.15 | 15,815.85 | 93.03 % |
| 100-562600 | COMMUNICATIONS/TELEMETRY | 23,000.00 | 23,000.00 | 841.64 | 14,788.85 | 8,211.15 | 35.70 % |
| 100-562700 | OUTSIDE SERVICES EMPLOYED | 250,000.00 | 250,000.00 | 11,631.40 | 135,541.73 | 114,458.27 | 45.78 % |
| 100-562800 | PERSONAL AUTO EXPENSE | 2,200.00 | 2,200.00 | 55.97 | 398.24 | 1,801.76 | 81.90 % |
| 100-563000 | INSURANCE EXPENSES | 0.00 | 0.00 | 0.00 | 42,418.80 | -42,418.80 | 0.00 % |
| 100-563100 | LIABILITY & CASUALTY INSURANCE | 150,000.00 | 150,000.00 | 0.00 | 2,103.45 | 147,896.55 | 98.60 % |
| 100-563200 | WORKMENS COMPENSATION INSU | 45,000.00 | 45,000.00 | 0.00 | 43,273.67 | 1,726.33 | 3.84 % |
| 100-564200 | PAID TIME OFF | 165,000.00 | 165,000.00 | 17,902.19 | 114,915.66 | 50,084.34 | 30.35 % |
| 100-564250 | COMP TIME OFF | 3,000.00 | 3,000.00 | 2,094.08 | 4,467.94 | -1,467.94 | -48.93 % |
| 100-564300 | HOLIDAYS WITH PAY | 90,000.00 | 90,000.00 | 6,194.67 | 30,952.77 | 59,047.23 | 65.61 % |
| 100-564400 | GROUP MEDICAL INSURANCE | 775,000.00 | 775,000.00 | 24,276.16 | 271,441.42 | 503,558.58 | 64.98 % |
| 100-564500 | EMPLOYER PAYROLL TAXES | 29,000.00 | 29,000.00 | 1,979.85 | 14,028.73 | 14,971.27 | 51.63 % |
| 100-564600 | PENSION PLAN COSTS | 572,000.00 | 572,000.00 | 12,217.40 | 182,602.95 | 389,397.05 | 68.08 % |
| 100-567000 | GENERAL PLANT EXPENSES | 0.00 | 0.00 | 0.00 | 24.50 | -24.50 | 0.00 % |
| 100-567100 | MAINT & REPAIRS - SHOP MAINT | 60,000.00 | 60,000.00 | 6,305.69 | 41,084.09 | 18,915.91 | 31.53 % |
| 100-567200 | MAINT & REPAIRS/GEN EQUIPMEN | 14,000.00 | 14,000.00 | 223.41 | 9,677.01 | 4,322.99 | 30.88 % |
| 100-567210 | MAINT & REPAIRS/OFFICE EQUIP | 1,500.00 | 1,500.00 | 0.00 | 0.00 | 1,500.00 | 100.00 % |
| 100-567221 | JD LOADER | 0.00 | 0.00 | 0.00 | 1,974.45 | -1,974.45 | 0.00 % |
| 100-568100 | DIRECTORS' FEES | 11,000.00 | 11,000.00 | 1,600.00 | 6,200.00 | 4,800.00 | 43.64 % |
| | **Expense Total:** | **4,555,100.00** | **4,555,100.00** | **272,952.69** | **2,440,911.40** | **2,114,188.60** | **46.41 %** |
| | **Fund: 100 - GENERAL FUND Surplus (Deficit):** | **-71,400.00** | **-71,400.00** | **42,445.90** | **-307,507.65** | **-236,107.65** | **-330.68 %** |
| | **Report Surplus (Deficit):** | **-71,400.00** | **-71,400.00** | **42,445.90** | **-307,507.65** | **-236,107.65** | **-330.68 %** |

# Group Summary

| Account Type | Original Total Budget | Current Total Budget | Period Activity | Fiscal Activity | Variance Favorable (Unfavorable) | Percent Remaining |
|---|---|---|---|---|---|---|
| **Fund: 100 - GENERAL FUND** | | | | | | |
| Revenue | 4,483,700.00 | 4,483,700.00 | 315,398.59 | 2,133,403.75 | -2,350,296.25 | 52.42 % |
| Expense | 4,555,100.00 | 4,555,100.00 | 272,952.69 | 2,440,911.40 | 2,114,188.60 | 46.41 % |
| **Fund: 100 - GENERAL FUND Surplus (Deficit):** | **-71,400.00** | **-71,400.00** | **42,445.90** | **-307,507.65** | **-236,107.65** | **-330.68 %** |
| **Report Surplus (Deficit):** | **-71,400.00** | **-71,400.00** | **42,445.90** | **-307,507.65** | **-236,107.65** | **-330.68 %** |

# Fund Summary

| Fund | Original Total Budget | Current Total Budget | Period Activity | Fiscal Activity | Variance Favorable (Unfavorable) |
|---|---|---|---|---|---|
| 100 - GENERAL FUND | -71,400.00 | -71,400.00 | 42,445.90 | -307,507.65 | -236,107.65 |
| **Report Surplus (Deficit):** | **-71,400.00** | **-71,400.00** | **42,445.90** | **-307,507.65** | **-236,107.65** |

10/31/26

# CVWD Investment Portfolio

| Issuer | Type | Price | CPN | SIZE | YTM | MAT. | S/D Date | Accrued Int | AN |
|---|---|---|---|---|---|---|---|---|---|
| Fidelity Govt MMKT | CASH | $1.00 | 3.62% | $ 316,022 | 3.62% | DAILY | DAILY | | $ |
| Bank Insured MMKT | CASH | $1.00 | 0.06% | $ 211,586 | 0.06% | DAILY | DAILY | | $ |
| FHLB | AGCY | $100.00 | 3.70% | $ 250,000 | 3.70% | 9/17/2027 | 3/17/2026 | $ 1,130.56 | $ |
| FHLB | AGCY | $99.75 | 3.75% | $ 200,000 | 4.00% | 11/16/2027 | 5/20/2026 | $ 3,437.50 | $ |
| State Bank IN NY | CD | $100.00 | 5.00% | $ 205,000 | 5.00% | 10/30/2028 | 10/30/2023 | $ 56.16 | $ |
| Hiawatha Nat'l Bank | CD | $100.00 | 4.25% | $ 145,000 | 4.25% | 10/26/2029 | 4/28/2024 | $ 69.12 | $ |
| Morgan Stanley Bank | CD | $100.00 | 4.20% | $ 150,000 | 4.20% | 7/17/2030 | 9/4/2025 | $ 1,846.85 | $ |
| JPM Bank NA | CD | $100.00 | 4.00% | $ 240,000 | 4.00% | 2/20/2031 | 2/20/2026 | $ 6,680.55 | $ |
| FNMA | AGCY | $100.00 | 4.00% | $ 250,000 | 4.00% | 3/10/2031 | 3/13/2026 | $ 1,416.67 | $ |
| **Total and Average** | | | | **$ 1,967,608** | **3.62%** | | | **$ 14,637.41** | **$** |

KING
CAPITAL ADVISORS

**Disclosure**
Registered Representative Securities offered through Cambridge Investment Research, Inc., a broker-dealer, member FINRA/SIPC. Investment Advisor Repres
Investment Research Advisors, Inc., a Registered Investment Advisor Cambridge and King Capital Advisors Inc. are not affiliated.

# LAIF Monthly Statements

## LAIF Monthly Statement

CRESTLINE VILLAGE WATER DISTRICT
OFFICE MANAGER
P.O. BOX 3347
CRESTLINE, CA 92325

**LAIF Account #: 90-36-001**
October 2026 Statement

| Effective Date | TXN Date | TXN Type | Confirm Number | Web Confirm Number | Authorized Caller | Amount |
|---|---|---|---|---|---|---|
| 10/15/2026 | 10/14/2026 | QRD | 1809663 | N/A | SYSTEM | 10,917.32 |

### Account Summary

| | |
|---|---|
| Beginning Balance: | 1,093,555.74 |
| Total Deposit: | 10,917.32 |
| Total Withdrawal: | 0.00 |
| Ending Balance: | 1,104,473.06 |